



EQUITIES : USA : MINING
SPDR S&P METALS & MINING ETF
XME@NYSE
MONTHLY LINEAR SCALE
COUNT 1

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EQUITIES : USA : MINING
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XME@NYSE
MONTHLY LINEAR SCALE
COUNT 2



EQUITIES : USA : MINING
SPDR S&P METALS & MINING ETF
XME@NYSE
MONTHLY LINEAR SCALE
COUNT 3



FLAT/IRREGULAR FLAT TARGETS

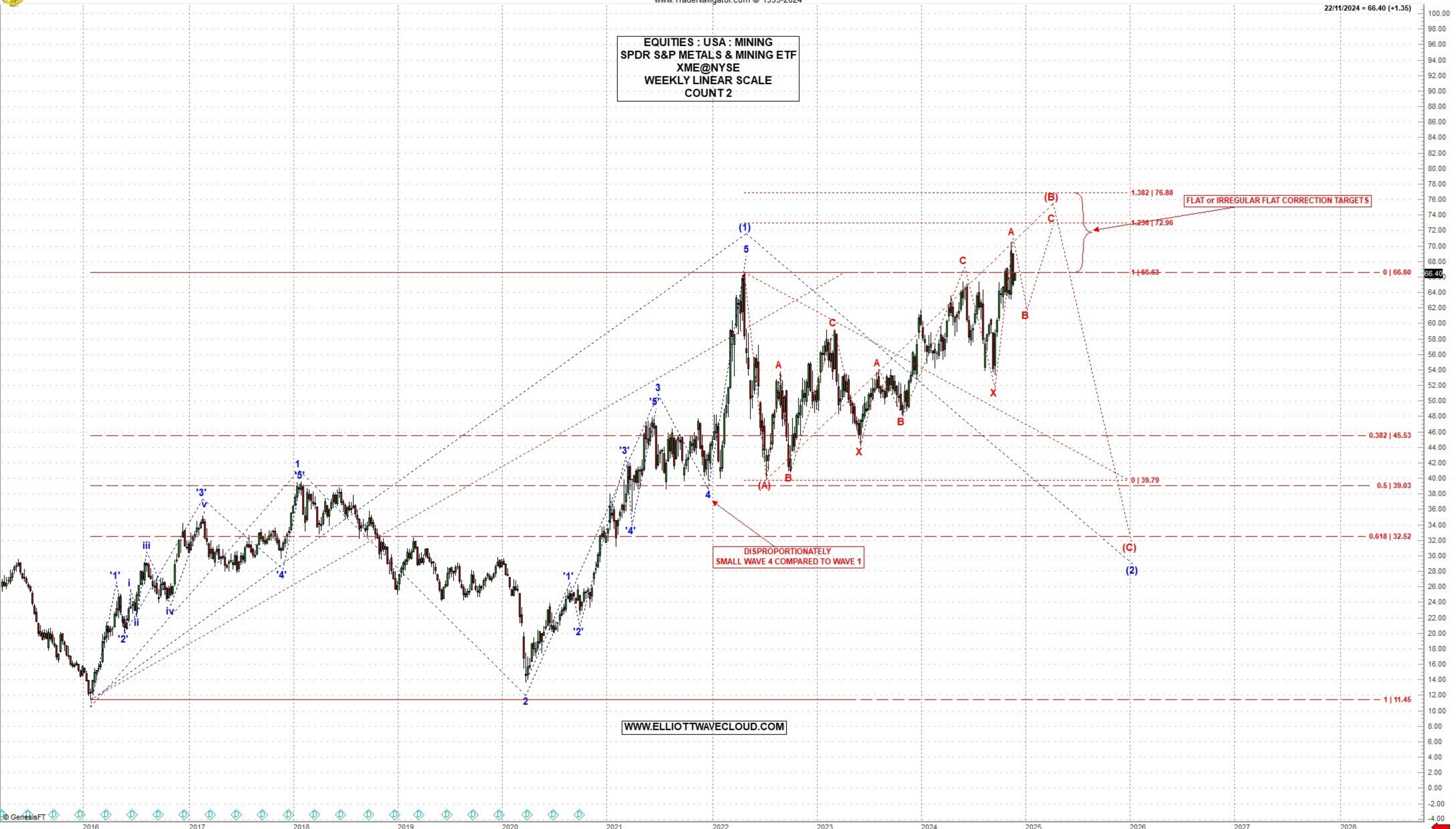
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EQUITIES : USA : MINING
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COUNT 2



DISPROPORTIONATELY
SMALL WAVE 4 COMPARED TO WAVE 1

FLAT or IRREGULAR FLAT CORRECTION TARGETS

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TARGET PRICE BRACKET FOR
FLAT OR IRREGULAR FLAT CORRECTION



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